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ASSIGNMENT OF OVERRIDING ROYALTY - OIL SHALE LEASES

NOV 28 1983

On the Director's Minutes of September 6, 1983, in which a preference right lease on lands acquired in State Excahnge No. 119, it was noted that the preference right lease would be burdened by the same overriding royalty which had been included in the leased oil shale leases. Our records indicated that Magic Circle Energy Corporation held a two percent overriding royalty interest in these leases. Syntana Utah Partnership has indicated that an assignment of this two percent overriding royalty interest had been made by Magic Circle Energy Corporation to Syntana Utah Partnership in an assignment dated October 15, 1981. This assignment had never been approved by this office and has now been submitted by Syntana Utah Partnership.

I recommend that the assignment of a two percent overriding royalty interest in the following oil shale lease from Magic Circle Energy Corporation to Syntana Utah Partnersip be approved and that the records of Oil Shale Lease ML 40862 be noted to show that Magic Circle Energy Corporation does not hold an overriding royalty interest in this lease.

Upon recommendation of Mr. Prince, the Director approved the above captioned assignment.

EXPIRATION OF GEOTHERMAL STEAM LEASE - ML 27789

The Geothermal Steam Lease listed below has reached the end of its term and expired August 6, 1983. This lease should be terminated and the lands offered for lease by the simultaneous filing procedures.

ML 27789 Amax Exploration Inc. T27S, R9W, SLB&M. Sec. 32: All

Beaver 640.00 Acres

Upon recommendation of Mr. Prince, the Director noted the expiration of the above captioned lease.

10/31/83

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